



Listed on the New York Stock Exchange (KIM)

NEWS RELEASE

Kimco Realty Corporation Announces 2014 Dividend Tax Treatment

NEW HYDE PARK, N.Y., January 20, 2015 – Kimco Realty Corp. (NYSE:KIM), announced today the allocations of the company’s 2014 dividend distributions on its common stock and preferred stock. The allocations as they will be reported on Form 1099-DIV are as follows:

Common Shares (CUSIP # 49446R-10-9)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains		Return of Capital
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250	
12/30/2013	1/2/2014	1/15/2014	\$0.225000	\$0.080108	\$0.047445	\$0.032663	\$0.062881	\$0.022653	\$0.082011
4/1/2014	4/3/2014	4/15/2014	\$0.225000	\$0.080108	\$0.047445	\$0.032663	\$0.062881	\$0.022653	\$0.082011
7/1/2014	7/3/2014	7/15/2014	\$0.225000	\$0.080108	\$0.047445	\$0.032663	\$0.062881	\$0.022653	\$0.082011
10/1/2014	10/3/2014	10/15/2014	\$0.225000	\$0.080108	\$0.047445	\$0.032663	\$0.062881	\$0.022653	\$0.082011
Totals			\$0.900000 100%	\$0.320432	\$0.189780 21.087%	\$0.130652 14.517%	\$0.251524 27.947%	\$0.090612	\$0.328044 36.449%

Preferred Series H (CUSIP # 49446R-82-8)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2013	1/2/2014	1/15/2014	\$0.431250	\$0.241603	\$0.143093	\$0.098510	\$0.189647	\$0.068319
3/31/2014	4/2/2014	4/15/2014	\$0.431250	\$0.241603	\$0.143093	\$0.098510	\$0.189647	\$0.068319
6/30/2014	7/2/2014	7/15/2014	\$0.431250	\$0.241603	\$0.143093	\$0.098510	\$0.189647	\$0.068319
9/30/2014	10/2/2014	10/15/2014	\$0.431250	\$0.241603	\$0.143093	\$0.098510	\$0.189647	\$0.068319
Totals			\$1.725000 100%	\$0.966412	\$0.572372 33.181%	\$0.394040 22.843%	\$0.758588 43.976%	\$0.273276

Preferred Series I (CUSIP # 49446R-79-4)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2013	1/2/2014	1/15/2014	\$0.375000	\$0.210090	\$0.124429	\$0.085661	\$0.164910	\$0.059408
3/31/2014	4/2/2014	4/15/2014	\$0.375000	\$0.210090	\$0.124429	\$0.085661	\$0.164910	\$0.059408
6/30/2014	7/2/2014	7/15/2014	\$0.375000	\$0.210090	\$0.124429	\$0.085661	\$0.164910	\$0.059408
9/30/2014	10/2/2014	10/15/2014	\$0.375000	\$0.210090	\$0.124429	\$0.085661	\$0.164910	\$0.059408
Totals			\$1.500000 100%	\$0.840360	\$0.497716 33.181%	\$0.342644 22.843%	\$0.659640 43.976%	\$0.237632



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Preferred Series J (CUSIP # 49446R-77-8)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2013	1/2/2014	1/15/2014	\$0.343750	\$0.192583	\$0.114060	\$0.078523	\$0.151167	\$0.054458
3/31/2014	4/2/2014	4/15/2014	\$0.343750	\$0.192583	\$0.114060	\$0.078523	\$0.151167	\$0.054458
6/30/2014	7/2/2014	7/15/2014	\$0.343750	\$0.192583	\$0.114060	\$0.078523	\$0.151167	\$0.054458
9/30/2014	10/2/2014	10/15/2014	\$0.343750	\$0.192583	\$0.114060	\$0.078523	\$0.151167	\$0.054458
Totals			\$1.375000	\$0.770332	\$0.456240	\$0.314092	\$0.604668	\$0.217832
			100%		33.181%	22.843%	43.976%	

Preferred Series K (CUSIP # 49446R-74-5)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2013	1/2/2014	1/15/2014	\$0.351560	\$0.196958	\$0.116651	\$0.080307	\$0.154602	\$0.055695
3/31/2014	4/2/2014	4/15/2014	\$0.351560	\$0.196958	\$0.116651	\$0.080307	\$0.154602	\$0.055695
6/30/2014	7/2/2014	7/15/2014	\$0.351560	\$0.196958	\$0.116651	\$0.080307	\$0.154602	\$0.055695
9/30/2014	10/2/2014	10/15/2014	\$0.351560	\$0.196958	\$0.116651	\$0.080307	\$0.154602	\$0.055695
Totals			\$1.406240	\$0.787832	\$0.466604	\$0.321228	\$0.618408	\$0.222780
			100%		33.181%	22.843%	43.976%	

ABOUT KIMCO

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that owns and operates North America's largest portfolio of neighborhood and community shopping centers. As of Sept. 30, 2014, the company owned interests in 814 shopping centers comprising 117 million square feet of leasable space across 41 states, Puerto Rico, Canada, Mexico and South America. Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisition, development and management for more than 50 years. For further information, please visit www.kimcorealty.com, the company's blog at blog.kimcorealty.com, or follow Kimco on Twitter at www.twitter.com/kimcorealty.

SAFE HARBOR STATEMENT

The statements in this news release state the company's and management's intentions, beliefs, expectations or projections of the future and are forward-looking statements. It is important to note that the company's actual results could differ materially from those projected in such forward-looking statements. Factors which may cause actual results to differ materially from current expectations include, but are not limited to, (i) general adverse economic and local real estate conditions, (ii) the inability of major tenants to continue paying their rent obligations due to bankruptcy, insolvency or a general downturn in their business, (iii) financing risks, such as the inability to obtain equity, debt or other sources of financing or refinancing on favorable terms to the



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company, (iv) the company's ability to raise capital by selling its assets, (v) changes in governmental laws and regulations, (vi) the level and volatility of interest rates and foreign currency exchange rates and management's ability to estimate the impact thereof, (vii) risks related to the company's international operations, (viii) the availability of suitable acquisition and disposition opportunities, and risks related to acquisitions not performing in accordance with our expectations, (ix) valuation and risks related to the company's joint venture and preferred equity investments, (x) valuation of marketable securities and other investments, (xi) increases in operating costs, (xii) changes in the dividend policy for the company's common stock, (xiii) the reduction in the company's income in the event of multiple lease terminations by tenants or a failure by multiple tenants to occupy their premises in a shopping center, (xiv) impairment charges and (xv) unanticipated changes in the company's intention or ability to prepay certain debt prior to maturity and/or hold certain securities until maturity. Additional information concerning factors that could cause actual results to differ materially from those forward-looking statements is contained from time to time in the company's SEC filings. Copies of each filing may be obtained from the company or the SEC.

The company refers you to the documents filed by the company from time to time with the SEC, specifically the section titled "Risk Factors" in the company's Annual Report on Form 10-K for the year ended December 31, 2013, as may be updated or supplemented in the company's Quarterly Reports on Form 10-Q and the company's other filings with the SEC, which discuss these and other factors that could adversely affect the company's results.

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CONTACT:

David F. Bujnicki

Vice President, Investor Relations and Corporate Communications

Kimco Realty Corporation

1-866-831-4297