

## Kimco Realty Promotes Two Senior Leaders

*Carmen Decker Will Lead Western Region as President; Kathleen Thayer Elevated to Corporate Vice President*

**NEW HYDE PARK, NEW YORK — July 25, 2018** — [Kimco Realty Corp.](#) (NYSE:KIM) today announced that the company has promoted Carmen Decker to President, Western Region, and Kathleen Thayer to Corporate Vice President, Corporate Accounting.

As Western Region President, Ms. Decker will oversee a portfolio of more than 100 shopping centers comprising over 20 million square feet, and will be responsible for strategic planning, asset management, leasing, property management, redevelopment, acquisitions and dispositions for the region.

Ms. Decker joined Kimco in 2011 as Director of Real Estate, and most recently served as Vice President of Leasing and Asset Management for the Pacific Northwest Sub-Region. She has over 15 years of experience in retail real estate, and is a licensed real estate broker in Washington as well as a member of the International Council of Shopping Centers (ICSC). Ms. Decker holds a bachelor's degree from the University of Washington and completed Harvard Business School's Program in Leadership Development.

As Corporate Vice President, Corporate Accounting, Ms. Thayer will oversee Kimco's day-to-day property accounting activities, financial reporting and SEC compliance, while also directing the contract administration and accounts payable departments. She joined Kimco in 2006, and previously served as Director of Accounting and Accounting Manager after spending seven years in the public accounting sector.

Ms. Thayer is a Certified Public Accountant with a bachelor's degree from the State University of New York at Geneseo. She is a member of the National Association of Real Estate Investment Trusts (NAREIT), the New York State Society of Certified Public Accountants (NYSSCPA) and the American Institute of CPAs (AICPA).

Both Ms. Decker and Ms. Thayer are past participants in Kimco's LABS (Leaders Advancing Business Strategy) Program, the company's idea incubator and leadership development program which launched in 2014.

"I am excited to have Carmen and Kathleen in their new positions. During their tenures at Kimco, both have exhibited the intelligence, demeanor, work ethic and integrity that define Kimco," said Conor Flynn, Kimco's Chief Executive Officer. "Their respective skills, experience and leadership will be instrumental in helping us to achieve our 2020 Vision and longer-term goals."

### **About Kimco**

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly traded owners and operators of open-air shopping centers. As of March 31, 2018, the company owned interests in 475 U.S. shopping centers comprising 81 million square feet of leasable space primarily concentrated in the top major metropolitan markets. Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for 60 years. For further information,



Listed on the New York Stock Exchange (KIM)

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