

Kimco Earns Top Ranking Among Shopping Center Peers; Receives GRESB Green Star and Green Lease Leader Designations

NEW HYDE PARK, NEW YORK — September 11, 2018 — [Kimco Realty Corp.](#) (NYSE:KIM) announced today that it has been recognized by two leading organizations for its outstanding commitment to sustainability and transparency.

The Global Real Estate Sustainability Benchmark (GRESB) has issued its annual Real Estate Assessment Score, evaluating companies in the areas of sustainability program implementation, measurement, management, and policies. For the fifth consecutive year, Kimco's performance has earned it the "Green Star" designation. Kimco remains the top-ranked North American company among a peer group of open-air retail property owners. For the first time, the company achieved perfect scores in the categories of "Management" and "Policy & Disclosure."

GRESB has also issued its second annual Public Disclosure Score, assessing the quality and transparency of a company's environmental, social, and corporate governance (ESG) practices. Kimco has once again achieved an "A" rating, capturing all available points and exceeding its average peer rating of a "B."

In addition to Kimco's GRESB recognition, the company was recently named a Green Lease Leader at the highest "Gold" level by the Institute for Market Transformation (IMT) and the U.S. Department of Energy's (DOE) Better Buildings Alliance. Green Lease Leaders are companies and real estate practitioners who break down barriers to high-performance buildings by incorporating energy efficiency and sustainability criteria into their leases.

"At Kimco we are responsible for nearly 80 million square feet of retail," said Conor Flynn, CEO of Kimco. "We have a significant responsibility to help shape the future of sustainability in retail real estate, as our assets serve as community gathering spaces, main streets, grocery stores, entertainment hubs, and mixed-use destinations across the country. Our GRESB scores and Green Lease Leader designation are a direct reflection of the important contributions made across Kimco's organization by all our associates. As a next-generation REIT, we are committed to making our sustainability efforts a focal point of our strategy."

About Kimco

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly traded owners and operators of open-air shopping centers. As of June 30, 2018, the company owned interests in 460 U.S. shopping centers comprising 79 million square feet of leasable space primarily concentrated in the top major metropolitan markets. Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for 60 years. For further information, please visit www.kimcorealty.com, the company's blog at blog.kimcorealty.com, or follow Kimco on Twitter at www.twitter.com/kimcorealty.



The company announces material information to its investors using the company's investor relations website (investors.kimcorealty.com), SEC filings, press releases, public conference calls, and webcasts. The company also uses social media to communicate with its investors and the public, and the information the company posts on social media may be deemed material information. Therefore, the company encourages investors, the media, and others interested in the company to review the information that it posts on the company's blog (blog.kimcorealty.com) and social media channels, including Facebook (www.facebook.com/kimcorealty), Twitter (www.twitter.com/kimcorealty), YouTube (www.youtube.com/kimcorealty) and LinkedIn (www.linkedin.com/company/kimco-realty-corporation). The list of social media channels that the company uses may be updated on its investor relations website from time to time.

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