

Kimco Realty Strengthens Mill Station Anchor Lineup with Addition of Giant Food

Top-tier grocer brings the Signature Series development to approximately 90% leased

Newly unveiled outdoor renderings showcase pedestrian-friendly design and inviting community gathering space

NEW HYDE PARK, NEW YORK — September 27, 2018 — [Kimco Realty Corp.](#) (NYSE:KIM) announced today that Giant Food, a subsidiary of Ahold Delhaize USA, will occupy 66,450 square feet at Mill Station, the company's \$108 million Signature Series development in Baltimore County, Maryland, on the site of the former Owings Mills Mall. Giant, a preeminent grocery banner in the Mid-Atlantic region, will join previously announced anchors including Lowe's Home Improvement, Marshalls, HomeSense, Burlington, Five Below, AMC Theatre and Costco, which is set to open next month. With the addition of Giant, the 621,000-square-foot open-air shopping and lifestyle destination is now approximately 90% leased.

"The tenant lineup taking shape at Mill Station has all the necessary elements for a successful open-air shopping destination: everyday goods and services, popular treasure-hunt and bargain retailers, and exciting entertainment and dining options," said David Jamieson, Kimco's Chief Operating Officer. "We continue to see strong retailer demand across multiple categories, reinforcing the guiding philosophy of our 2020 Vision strategy – that there will always be demand for high-quality real estate."

Kimco also unveiled final architectural renderings for Mill Station's Courtyard, where 45,000 square feet of retail will surround a four-season landscaped lawn and outdoor gathering space. The Courtyard's modern design will offer an inviting impression not only from the bordering retail, but also from the surrounding office buildings, whose tenants will be able to walk to the Courtyard along Mill Station's new pedestrian systems, creating a campus-like setting.

"The Courtyard is central to our vision for Mill Station as a true lifestyle destination," said Tom Simmons, President of Kimco's Mid-Atlantic Region. "This space has endless potential for programming and events that will draw in shoppers and visitors, and we're confident it will rival any community gathering space in Baltimore County."

Upon completion, Mill Station will house up to 30 tenants, with a mix of national, regional and local retailers and restaurants arranged in a modern, open layout incorporating green space and a network of walkways connecting to existing office and retail. The center will serve a population of 167,000 in the surrounding five-mile radius, with an average household income of approximately \$95,000. The project enjoys direct access to I-795 and sits adjacent to the Owings Mills Station stop on Baltimore's Metro SubwayLink. Retailer openings will commence this fall with Costco and continue through 2019.

About Kimco

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly traded owners and operators of open-air shopping centers. As of June 30, 2018, the company owned interests in 460 U.S. shopping centers comprising 79 million square feet of leasable space primarily concentrated in the top major metropolitan markets.



Listed on the New York Stock Exchange (KIM)

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Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for 60 years. For further information, please visit www.kimcorealty.com, the company's blog at blog.kimcorealty.com, or follow Kimco on Twitter at www.twitter.com/kimcorealty.

The company announces material information to its investors using the company's investor relations website (investors.kimcorealty.com), SEC filings, press releases, public conference calls, and webcasts. The company also uses social media to communicate with its investors and the public, and the information the company posts on social media may be deemed material information. Therefore, the company encourages investors, the media, and others interested in the company to review the information that it posts on the company's blog (blog.kimcorealty.com) and social media channels, including Facebook (www.facebook.com/kimcorealty), Twitter (www.twitter.com/kimcorealty), YouTube (www.youtube.com/kimcorealty) and LinkedIn (www.linkedin.com/company/kimco-realty-corporation). The list of social media channels that the company uses may be updated on its investor relations website from time to time.

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