

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name KIMCO REALTY CORPORATION		2 Issuer's employer identification number (EIN) 13-2744380	
3 Name of contact for additional information DAVE BUJNICKI	4 Telephone No. of contact 516-869-2087	5 Email address of contact DBUJNICKI@KIMCOREALTY.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 3333 NEW HYDE PARK ROAD		7 City, town, or post office, state, and Zip code of contact NEW HYDE PARK, NY 11042	
8 Date of action 1/15/2014; 4/15/2014; 7/15/2014; 10/15/2014		9 Classification and description COMMON STOCK	
10 CUSIP number 49446R-10-9	11 Serial number(s) N/A	12 Ticker symbol KIM	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

- 1) On January 15, 2014 - Common Stock Distributions paid \$0.225 per share to shareholders of record January 2, 2014.
- 2) On April 15, 2014 - Common Stock Distributions paid \$0.225 per share to shareholders of record April 3, 2014.
- 3) On July 15, 2014 - Common Stock Distributions paid \$0.225 per share to shareholders of record July 3, 2014.
- 4) On October 15, 2014 - Common Stock Distributions paid \$0.225 per share to shareholders of record October 3, 2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

- 1) January 15, 2014 Distributions - 36.4493% of each \$1 represents return of capital (i.e., reduction in basis in hands of U.S. taxpayer)
- 2) April 15, 2014 Distributions - 36.4493% of each \$1 represents return of capital (i.e., reduction in basis in hands of U.S. taxpayer)
- 3) July 15, 2014 Distributions - 36.4493% of each \$1 represents return of capital (i.e., reduction in basis in hands of U.S. taxpayer)
- 4) October 15, 2014 Distributions - 36.4493% of each \$1 represents return of capital (i.e., reduction in basis in hands of U.S. taxpayer)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

- 1) January 15, 2014 Distributions - The taxpayer's earnings and profits were calculated under IRC Sec. 312 (as modified by IRC Sec. 857(d) for a real estate investment trust), and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis. Earnings and profits were calculated as of the close of year and were apportioned to each distribution made during year in accordance with IRC Sec. 316(a) and Regs. 1.316-1(a)(1).
- 2) April 15, 2014 Distributions - Calculation is same as above.
- 3) July 15, 2014 Distributions - Calculation is same as above.
- 4) October 15, 2014 Distributions - Calculation is same as above.

