



Listed on the New York Stock Exchange (KIM)

NEWS RELEASE

Kimco Realty Corporation Announces 2016 Dividend Tax Treatment

NEW HYDE PARK, New York., January 18, 2017 – Kimco Realty Corp. (NYSE:KIM), announced today the allocations of the company’s 2016 dividend distributions on its common stock and preferred stock. The allocations as they will be reported on Form 1099-DIV are as follows:

Common Shares (CUSIP # 49446R-10-9)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains		Return of Capital
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250	
12/30/2015	1/4/2016	1/15/2016	\$0.255000	\$0.160030	\$0.075895	\$0.084135	\$0.075789	\$0.040750	\$0.019181
4/1/2016	4/5/2016	4/15/2016	\$0.255000	\$0.160030	\$0.075895	\$0.084135	\$0.075789	\$0.040750	\$0.019181
7/1/2016	7/6/2016	7/15/2016	\$0.255000	\$0.160030	\$0.075895	\$0.084135	\$0.075789	\$0.040750	\$0.019181
10/3/2016	10/5/2016	10/17/2016	\$0.255000	\$0.160030	\$0.075895	\$0.084135	\$0.075789	\$0.040750	\$0.019181
Totals			\$1.020000 100%	\$0.640120	\$0.303580 29.763%	\$0.336540 32.994%	\$0.303156 29.721%	\$0.163000	\$0.076724 7.522%

Preferred Series I (CUSIP # 49446R-79-4)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2015	1/4/2016	1/15/2016	\$0.375000	\$0.254480	\$0.120689	\$0.133791	\$0.120520	\$0.064801
3/31/2016	4/4/2016	4/15/2016	\$0.375000	\$0.254480	\$0.120689	\$0.133791	\$0.120520	\$0.064801
6/30/2016	7/5/2016	7/15/2016	\$0.375000	\$0.254480	\$0.120689	\$0.133791	\$0.120520	\$0.064801
9/30/2016	10/4/2016	10/17/2016	\$0.375000	\$0.254480	\$0.120689	\$0.133791	\$0.120520	\$0.064801
Totals			\$1.500000 100%	\$1.017920	\$0.482756 32.184%	\$0.535164 35.677%	\$0.482080 32.139%	\$0.259204

Preferred Series J (CUSIP # 49446R-77-8)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2015	1/4/2016	1/15/2016	\$0.343750	\$0.233274	\$0.110633	\$0.122641	\$0.110476	\$0.059401
3/31/2016	4/4/2016	4/15/2016	\$0.343750	\$0.233274	\$0.110633	\$0.122641	\$0.110476	\$0.059401
6/30/2016	7/5/2016	7/15/2016	\$0.343750	\$0.233274	\$0.110633	\$0.122641	\$0.110476	\$0.059401
9/30/2016	10/4/2016	10/17/2016	\$0.343750	\$0.233274	\$0.110633	\$0.122641	\$0.110476	\$0.059401
Totals			\$1.375000 100%	\$0.933096	\$0.442532 32.184%	\$0.490564 35.677%	\$0.441904 32.139%	\$0.237604



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Preferred Series K (CUSIP # 49446R-74-5)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains	
				Total	Non-Qualified	Qualified	Total	Unrecapt'd Sec 1250
12/30/2015	1/4/2016	1/15/2016	\$0.351560	\$0.238573	\$0.113145	\$0.125428	\$0.112987	\$0.060751
3/31/2016	4/4/2016	4/15/2016	\$0.351560	\$0.238573	\$0.113145	\$0.125428	\$0.112987	\$0.060751
6/30/2016	7/5/2016	7/15/2016	\$0.351560	\$0.238573	\$0.113145	\$0.125428	\$0.112987	\$0.060751
9/30/2016	10/4/2016	10/17/2016	\$0.351560	\$0.238573	\$0.113145	\$0.125428	\$0.112987	\$0.060751
Totals			\$1.406240 100%	\$0.954292	\$0.452580 32.184%	\$0.501712 35.677%	\$0.451948 32.139%	\$0.243004

ABOUT KIMCO

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly-traded owner and operator of open-air shopping centers. As of September 30, 2016, the company owned interests in 534 U.S. shopping centers comprising 86 million square feet of leasable space across 35 states and Puerto Rico. Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for more than 50 years. For further information, please visit www.kimcorealty.com, the company's blog at blog.kimcorealty.com, or follow Kimco on Twitter at www.twitter.com/kimcorealty.

SAFE HARBOR STATEMENT

The statements in this news release state the company's and management's intentions, beliefs, expectations or projections of the future and are forward-looking statements. It is important to note that the company's actual results could differ materially from those projected in such forward-looking statements. Factors which may cause actual results to differ materially from current expectations include, but are not limited to, (i) general adverse economic and local real estate conditions, (ii) the inability of major tenants to continue paying their rent obligations due to bankruptcy, insolvency or a general downturn in their business, (iii) financing risks, such as the inability to obtain equity, debt or other sources of financing or refinancing on favorable terms to the company, (iv) the company's ability to raise capital by selling its assets, (v) changes in governmental laws and regulations, (vi) the level and volatility of interest rates and foreign currency exchange rates and management's ability to estimate the impact thereof, (vii) risks related to the company's international operations, (viii) the availability of suitable acquisition, disposition, development and redevelopment opportunities, and risks related to acquisitions not performing in accordance with our expectations, (ix) valuation and risks related to the company's joint venture and preferred equity investments, (x) valuation of marketable securities and other investments, (xi) increases in operating costs, (xii) changes in the dividend policy for the company's common stock, (xiii) the reduction in the company's income in the event of multiple lease terminations by tenants or a failure by multiple tenants to occupy their premises in a shopping center, (xiv) impairment charges and (xv) unanticipated changes in the company's intention or ability to prepay certain debt prior to maturity and/or hold certain securities until maturity. Additional information concerning factors that could cause actual results to differ materially from those forward-looking statements is contained from time to time in the company's SEC filings. Copies of each filing may be obtained from the company or the SEC.



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The company refers you to the documents filed by the company from time to time with the SEC, specifically the section titled “Risk Factors” in the company’s Annual Report on Form 10-K for the year ended December 31, 2015, as may be updated or supplemented in the company’s Quarterly Reports on Form 10-Q and the company’s other filings with the SEC, which discuss these and other factors that could adversely affect the company’s results. The company disclaims any intention or obligation to update the forward-looking statements, whether as a result of new information, future events or otherwise.

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