

Kimco Recognized for Outstanding Commitment to ESG

*Top-Ranked North American Open-Air Retail Property Owner
in Global Real Estate Sustainability Benchmark*

Sole Retail Real Estate Owner in Dow Jones Sustainability North America Index

NEW HYDE PARK, NEW YORK — September 23, 2019 — [Kimco Realty Corp.](#) (NYSE:KIM) is pleased to announce its recent recognition for commitment to Environmental, Social and Governance (ESG) principles. Kimco was cited by the Global Real Estate Sustainability Benchmark (GRESB) earning the distinguished Green Star designation for a sixth consecutive year. In addition, the company was included in the Dow Jones Sustainability Index for the fifth consecutive year. Earlier in 2019, Kimco was named for the first time to the Russell “FTSE4Good” Index Series and received one of the leading ESG scores for the real estate industry from Institutional Investor Services (ISS).

“It’s great to have our long-standing dedication to sustainability and corporate responsibility consistently recognized,” said Conor Flynn, CEO of Kimco. “As one of the largest owners of neighborhood and community retail centers, and with a growing emphasis on mixed use projects with live, work, play environments, we feel a deep responsibility to lead the way in this increasingly important area. Now approaching its ninth year, Kimco’s Corporate Responsibility Program remains a key priority, and its recognition is a tribute to our entire team and an affirmation that our efforts are making a difference.”

Additional details on Kimco’s recent ESG achievements are as follows:

GRESB: Issued its annual Real Estate Assessment Score, evaluating companies on sustainability program implementation, measurement, management, and policies. Kimco remains the top-ranked North American company among open-air retail property owners. GRESB also issued its third annual Public Disclosure Score, assessing the quality and transparency of ESG practices. Kimco has once again achieved an “A” rating, exceeding the peer average rating of “B”.

Dow Jones Sustainability Index: Kimco has been included in the 2019 Dow Jones Sustainability North America Index (DJSI) for the fifth consecutive year and remains the sole retail real estate owner in the Index. The DJSI evaluates the world’s leading sustainable companies on more than 100 factors, including both economic and ESG attributes. The DJSI is the longest running global sustainability benchmark and is considered a leading authority for investors tracking the performance of corporate sustainability leaders in their respective industries.

FTSE4Good Index Series: For the first time, Kimco was included in this year’s Russell FTSE4Good Index Series. This FTSE Russell index measures the performance of companies demonstrating strong ESG practices, including transparent management and clearly-defined ESG criteria.



About Kimco

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly traded owners and operators of open-air shopping centers. As of June 30, 2019, the company owned interests in 428 U.S. shopping centers and mixed-use assets comprising 74.6 million square feet of leasable space primarily concentrated in the top major metropolitan markets. Publicly traded on the NYSE since 1991 and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for more than 60 years.

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CONTACT:

David F. Bujnicki
Senior Vice President, Investor Relations and Strategy
Kimco Realty Corp.
1-866-831-4297
dbujnicki@kimcorealty.com